



EXECUTIVE SUMMARY: THE MARKETPLACE IN 2024

The Oregon Health Insurance Marketplace is the state's health insurance exchange. The Marketplace Annual Report (orhim.info/2024report) is required under Oregon Revised Statute 741.222 (orhim.info/3lbZhj6).

This executive summary and the annual report can be requested in other languages, large print, or braille. Please contact the Oregon Health Insurance Marketplace at info.marketplace@oha.oregon.gov or

Activities and Operations

Oregon is a state-based exchange that uses HealthCare.gov for application and enrollment processing. The Marketplace contributes towards the state's goal of eliminating health inequities by 2030 by:

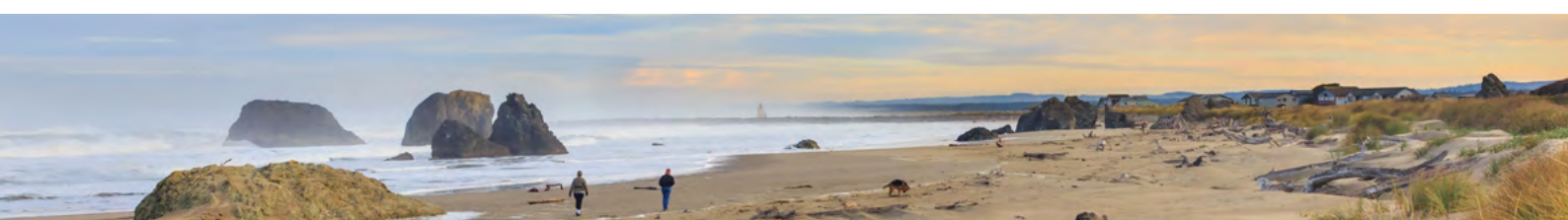
- Helping Oregonians understand their health coverage options by conducting targeted and equity-focused outreach and education.
- Working with external partners in connecting people to free assistance from trained health coverage experts.
- Facilitating plan management in partnership with the Division of Financial Regulation of the Department of Consumer and Business Services.
- Collaborating with the Oregon Health Plan and the Senior Health Insurance Benefits Assistance program to help people understand their health coverage options, connect them to assistance, and

Open Enrollment Recap

- ✔ 139,688 Oregonians enrolled in Marketplace health coverage for 2025 during open enrollment
- ✔ \$531 average amount of monthly advanced premium tax credits for people receiving them
- ✔ 111,620 people got premium tax credits to help pay for coverage - that's 80 percent of enrollees!
- ✔ \$272 average monthly premium after premium tax credits for those receiving them

2024 Plan Choices

- 6 Oregon insurance companies offering health plans
- A range of 26-62 health plans to choose from
- 6 Oregon insurance companies offering dental plans
- A range of 14-20 dental plans to choose from





Outreach and Education

1,051 outreach events and meetings attended with a combined estimated attendance of 910,859 during 2024 to educate the public and promote the Marketplace.

The outreach team talked to 41,684 individuals about health coverage at events.

Individual Assistance

- 347 community-based organizations engaged as Marketplace assisters with 1,782 total assisters
- 280 insurance agents engaged to provide Marketplace plan advice and enrollment assistance

Financials

The Marketplace is primarily funded through a per member per month fee on participating insurance companies. In 2024, the fee for medical plans was \$5.50 per member per month (PMPM) and \$0.36 PMPM for dental plans.

The federal technology charges are separate from the assessment and are paid directly by the insurance carriers to the federal government. Therefore, they affect neither revenue or expenditures. The federal government charged 1.8 percent of premium PMPM.

The assessments needed to fund the Marketplace's operations depends on the actual individual medical and dental plan effectuations. For 2024, the assessment rate needed to cover one year of expenditures was forecasted at \$6.23 PMPM, with an average monthly medical plan enrollment of 130,337. Enrollment in 2024 exceeded the monthly average and the Marketplace was able to generate sufficient revenue to support its operations.

OHA expects the Health Insurance Exchange Fund to remain financially stable and self-sustaining for the remainder of the 2023-25 biennium. At the end of the biennium, the Marketplace expects to have a balance of at least 6 months of expenditures in the Marketplace Fund.

Read the full 2024 Annual Report at orhim.info/2024Report or scan the QR code.



Stay Connected

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